



Definitions and further information

Coronavirus Job Retention Scheme -No significant detail published. What we do know is that it applies to all businesses. The funding is a grant, not a loan and will support up to 80% of salary costs up to a maximum of £2,500. Government aim is to be paying these grants within weeks, but certainly by the end of April 2020.

Coronavirus Self-Employment Income Support scheme - 80% of averaged earnings in the last 3 years from the tax year 2018/19 up to £2,500 per month. Eligible for trading profits up to £50,000. Government aim is to be paying these grants within weeks, but certainly by the beginning of June. You can continue working whilst in receipt of the grant.