

Correct as of 26th March 2020, here is a summary of lending criteria changes made by UK lenders.

LENDER	LENDER CHANGING CRITERIA NOTES - POSITIVE & NEGATIVE	Correct As of
Apex	Not lending at present	26/03/2020
Arbuthnot	No longer offering rate of 0.45% or BMV transactions at present	26/03/2020
Aspen	No need to wait for valuation, lender completing internal checks	26/03/2020
Bluestone		
Central Trust		
Equifinance	Max LTV 75% and Max Loan size £75k/ No Self employed apps / additional income sources not acceptable	26/03/2020
Family B/S	Family Building Society has temporarily withdrawn all products above 60% LTV	26/03/2020
Fleet	Rates have increased - Max Loan £1m - No free vals	26/03/2020
Foundation	Increased Rates - reduced LTV's - No instructing vals at present, Foundation have temporarily removed all products at 80% LTV and above	26/03/2020
HTB	Business as usual for most things but see negative comments. No AVM's. Legals are being done electronically where poss	26/03/2020
	For their semi commercial loans, they are only going to use rental income from the residential element of the property for servicing	26/03/2020
Hope Capital	No new business at present	26/03/2020
Interbay	Bridging - Until Further notice the maximum gross loan that InterBay will consider is 50% LTV or a maximum of £500,000, whichever is the lower	26/03/2020
Kensington	Kensington have temporarily removed all products at 95% LTV	26/03/2020
Landbay	Landbay have temporarily reduced their maximum LTV to 75%	
Lendinvest	Will issue condition offers without need for full val. Case unable to complete until full val completed	26/03/2020
Market Harborough		
Masthaven	Business as usual	26/03/2020
Mercentile Trust		
MT Finance	Business as usual at present	26/03/2020
Norton Home Loans	Norton are not currently accepting applications from the Self Employed, or Employed Applicants in the Leisure, Travel, Hospitality or Retail Sectors.	26/03/2020
Octane	For the next few weeks were are at a maximum of 65% LTV on residential property until things improve	26/03/2020
Optimum		
Paragon		
Pepper Money		
Precise	Business as usual. Will still do AVM's on referral basis at present	26/03/2020
Seneca Bridging	up to 70% Gross O.M.V. on all resi bridges incl light refurb rates from 0.95% pm - No ERCS	26/03/2020
Shawbrook		
StepOne	Max LTV 85% for Resi & 75% BTL / Max net loan £100k / Min prop value £150k / employment sector restrictions / Max adverse units allowed 3	26/03/2020
Tipton BS		
TML	New business onhold	
Together CF	Cases at 50% LTV or lower, subject to affordability and exit plausibility – ok to proceed	26/03/2020
	Cases 50% - 65% LTV – Full re-underwrite based on current market conditions, plausibility, affordability and loan purpose.	
	Cases above 65% LTV – Hold for four weeks – unless they are a an exchanged purchase and they should be looked at on a case by case as is now	26/03/2020
Together PF	Cases are being reviewed at present. No new cases unless very low LTV and by referral only	26/03/2020
UTB	Will use elec verified ID and systems to get signed docs and legal requirements sorted. Also will do AVMs	26/03/2020
West One	<u>BTL</u> - LTV maximum 65% (against the 180 day valuation figure) / Minimum DSCR increased from 125% to 135% / Max loan size will be £750k	26/03/2020
	Applicants will be required to confirm that they have not entered into a payment holiday on any mortgage or other secured credit	
	<u>2nd CHG</u> - S/emp applicants not accepted. Employment sector restrictions also apply	26/03/2020
Zephyr	Zephyr have temporarily reduced their maximum LTV to 75%	